

*For Immediate Release*

## **MAPLETREELOG RIGHTS ISSUE APPROVED BY UNITHOLDERS**

**Singapore, 18 July 2008** – Mapletree Logistics Trust Management Ltd. (“MLTM”), the Manager of Mapletree Logistics Trust (“MapletreeLog”), is pleased to announce that at the Extraordinary General Meeting (“EGM”) of unitholders of MapletreeLog (“Unitholders”) held on 18 July 2008, all three resolutions as set out in the Notice of EGM of MapletreeLog dated 27 June 2008 were duly passed.

These resolutions relate to:-

- The proposed underwritten renounceable rights issue (“Rights Issue”)
- The proposed whitewash resolution (“Whitewash Resolution”)
- The proposed general mandate for the issue of new units and / or convertible securities

Mr. Chua Tiow Chye, Chief Executive Officer of MLTM, said: “We are encouraged by the support that Unitholders have demonstrated for MapletreeLog, as indicated by the positive outcome from today’s EGM. We believe that the proceeds from the Rights Issue will help to provide financial flexibility and further strengthen MapletreeLog’s balance sheet.”

Mr. Chua added, “We also appreciate the feedback that our investors have shared with us to date, and are confident that MapletreeLog will continue to offer a compelling, long-term investment proposition for our investors. The Rights Issue will enable MapletreeLog to provide attractive and sustainable total returns for our Unitholders.”

Following Unitholders’ approval of the Rights Issue, an Offer Information Statement will be lodged with the Monetary Authority of Singapore in due course.

As announced on 3 July 2008, MapletreeLog’s financial results for the quarter ended 30 June 2008 as well as first half 2008 will be made available before the start of market trade on 21 July 2008.

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**About MapletreeLog ([www.mapletreelogisticstrust.com](http://www.mapletreelogisticstrust.com))**

MapletreeLog, the first Asia-focused logistics REIT in Singapore, was listed on the SGX-ST main board on 28 July 2005. The Trust is also included in the FTSE ST Mid-Cap Index, the Global Property Research (GPR) 250 Index and GPR 250 REIT Index. MapletreeLog's principal strategy is to invest in a diversified portfolio of income-producing logistics real estate and real estate-related assets. As at 31 March 2008, it has a portfolio of 72 logistics assets in Singapore, Hong Kong, China, Malaysia, Japan and South Korea with a total book value of over S\$2.4 billion. MapletreeLog is managed by Mapletree Logistics Trust Management Ltd., a wholly-owned subsidiary of Mapletree Investments Pte Ltd.

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**Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MapletreeLog ("Units"). This Announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Unitholders' Circular to be dispatched in due course. Terms not defined in this announcement adopt the meanings in the Unitholders' Circular to be dispatched in due course.

The value of units in MapletreeLog ("Units") and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of MapletreeLog is not necessarily indicative of its future performance.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.

The material set forth herein is for informational purposes only and is not intended, and should not be construed, as an offer of securities for sale in the United States. The securities described herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the laws of any state, and may not be offered or sold within the United States, except pursuant to an exemption from or in a transaction not subject to, the registration requirements of the Securities Act and applicable state laws. There is no intention to register any portion of the Rights Issue described herein in the United States or to conduct a public offering of securities in the United States.

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